2026.2Q Earning Release

Investor Relations 2026



Disclaimer

This presentation contains forward-looking statements.
Such forward-looking statements are subject to known and unknown risks, market conditions, and other uncertainties or changes in initial assumptions, which may cause actual results to differ materially from those expressed or implied herein.
The information contained herein is subject to change without prior notice due to changes in market conditions or the Company's strategy.
Neither Taihan Cable & Solution Co., Ltd. nor any of its directors, officers, or employees accepts any responsibility or liability for any errors or omissions contained in this presentation, regardless of negligence.

This presentation is provided solely to the intended recipients and may not be copied, reproduced, or used by any third party without prior authorization.
Any unauthorized use, disclosure, or distribution of this presentation or its contents, in whole or in part, is strictly prohibited and may result in liability under applicable laws and regulations.

01. 26.2Q Earnings Highlights

※ Consolidated Basis / Unit : 100 KRW bn

Financial Results

Revenue 1,198.7 / Operating Profit 60.8

- Revenue and operating profit increased, driven by higher contributions from overseas EHV projects and favorable LME copper price and FX movements.

New Orders & Backlog

‘26.2Q New Orders 727.2 & Back-log 4,062.9

- New orders expanded, led by EHV/HV products in Korea and overseas, including the award of the domestic 500 kV HVDC project

Investment Highlights

Investment Highlights

- Acquisition of a new cable-laying vessel
- 500kV HVDC East Coast–East Seoul Construction Project (EP Phase 2)



I. ‘26.2Q Results Review

A. Financial Results and Financial Position

B. Business Segment Performance

C. New Orders and Order Backlog

II. Investment Highlights

A. Acquisition of a new cable-laying vessel

B. East Coast–East Seoul 500 kV HVDC Project (EP Phase 2)



I. ‘26.2Q Results Review

A. Financial Results and Financial Position

B. Business Segment Performance

C. New Orders and Order Backlog

II. Investment Highlights

A. Acquisition of a new cable-laying vessel

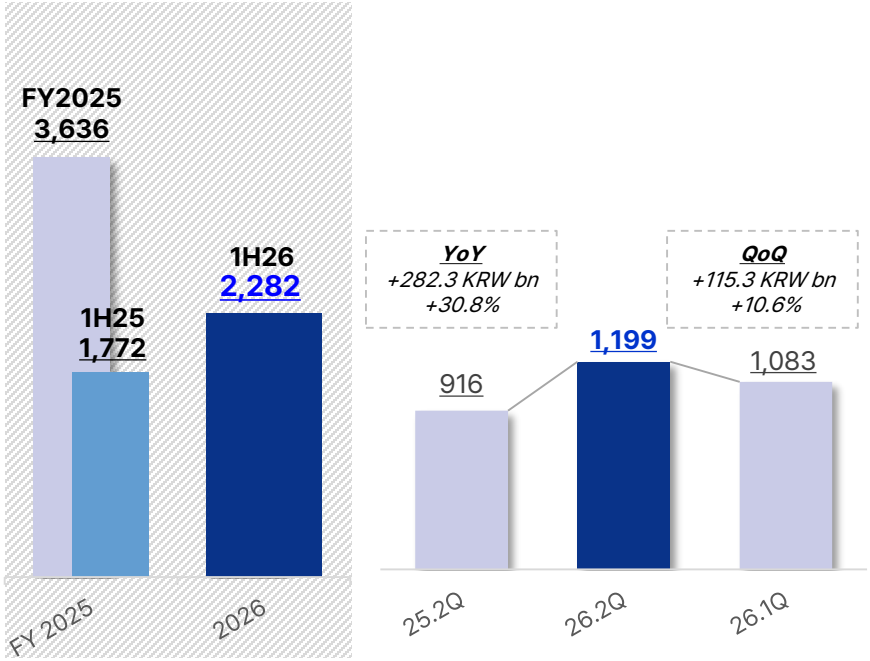
B. East Coast–East Seoul 500 kV HVDC Project (EP Phase 2)

01. 26.2Q Results Review_Financial Results

※ Consolidated Basis / Unit : KRW bn

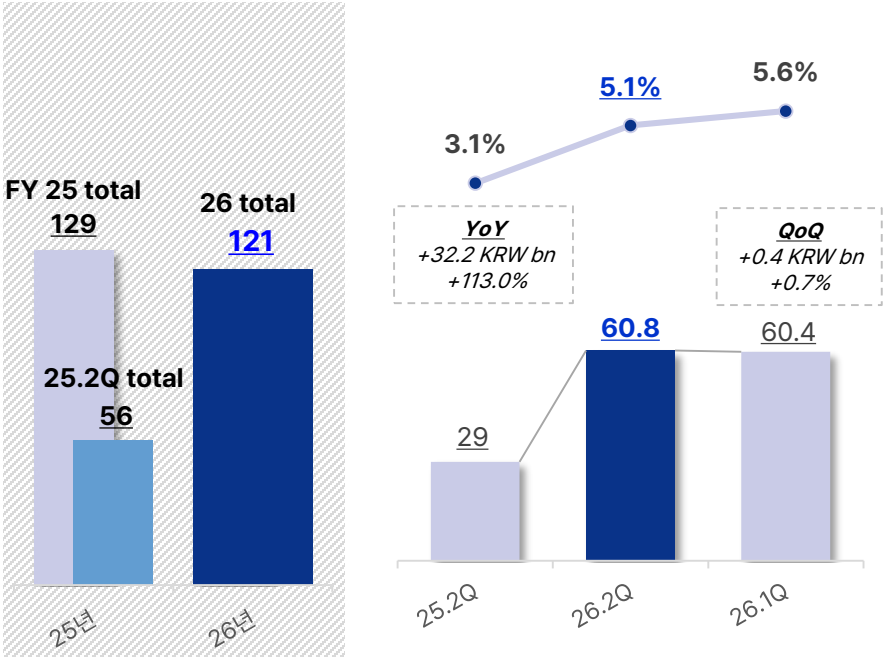
Revenue

- 2Q Revenue reached 1,198.7
  (YoY + 30.8%, QoQ + 10.6%)
- 1H26 revenue was equivalent to 62.8% of FY2025 revenue.



Operating Profit

- 2Q Operating Profit reached 60.8
  (OPM 5.1%, YoY +113.0%, QoQ +0.7%)
- 1H26 operating profit was equivalent to 94.3% of FY2025 operating profit.

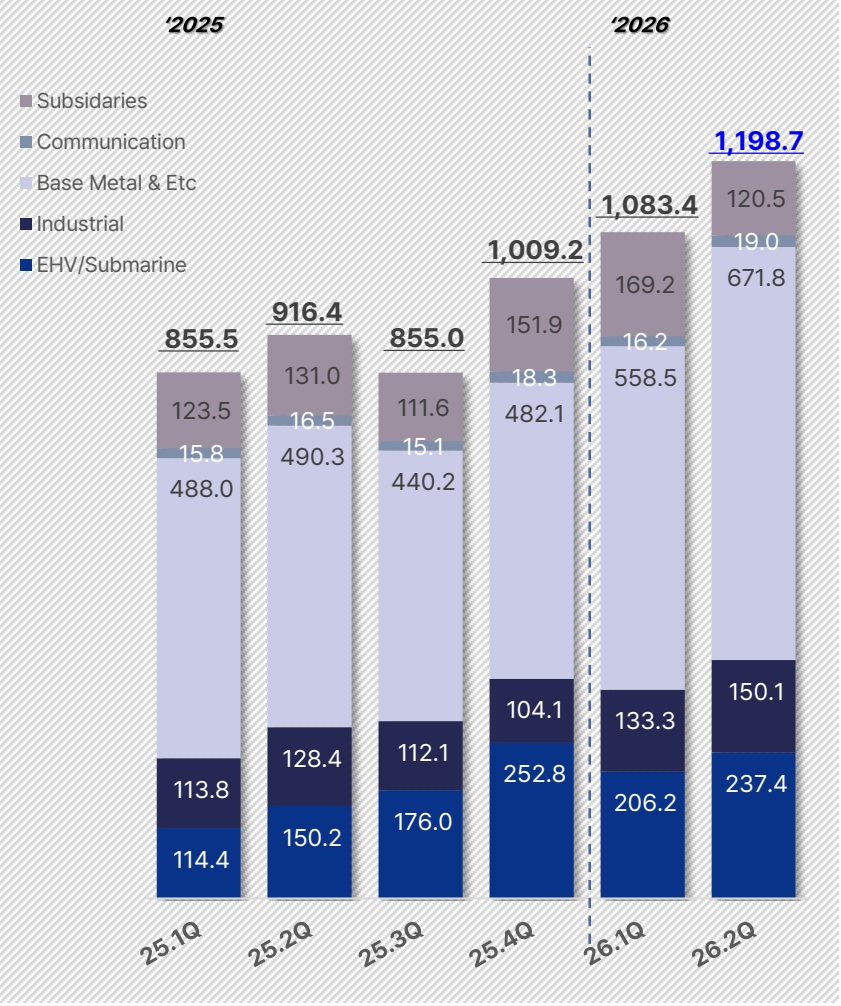


01. 26.2Q Earning Release_Breakdown by business

Revenue increased 30.8% YoY and 10.6% QoQ, driven by EHV and submarine cable project execution and favorable LME copper price and FX movements.

Revenue by Segment

※ Consolidated Basis / Unit : KRW bn



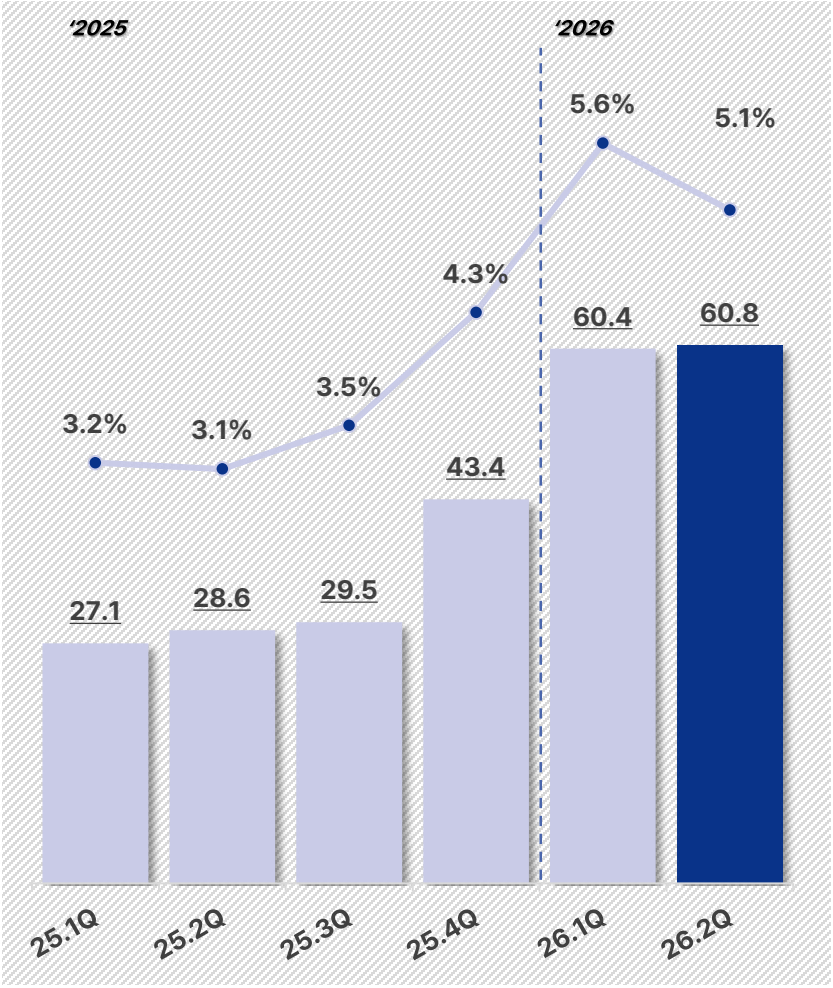
Segment		Review
EHV /Submarine Cable	YoY +58.1% QoQ +15.1%	• Robust top-line growth driven by the ramp-up of major projects in Singapore and Korea and Submarine cable sales.
Industrial Cable (MV/LV)	YoY +16.9% QoQ +12.6%	• Steady top-line growth via expanded overseas infrastructure supply and increased domestic plant volumes.
Base Metal & Etc	YoY +37.0% QoQ +20.3%	• Continued expansion in material and other segments supported by improved ASP from rising LME and FX rates.
Communication Cable	YoY +15.2% QoQ +17.3%	• Revenue expansion achieved by maintaining domestic market share and diversifying the portfolio into telecom/IT sectors.
Subsidiaries	YoY -8.0% QoQ -28.8%	• Temporary revenue decline due project delays amid higher LME copper prices and oil prices and the completion of major North American projects.

01. 26.2Q Earning Release_Breakdown by business

Operating Operating profit rose 113.0% YoY and 0.7% QoQ, supported by EHV project execution, continued vessel-chartering revenue, higher sales and favorable external factors, despite project delays and higher oil prices.

Quarterly Operating Profit and Segment Review

※ Consolidated Basis / Unit : KRW bn



Segment	Review
EHV /Submarine Cable	• Temporary margin compression due to delays caused by geopolitical risks in the Middle East and the completion of high-margin North American projects
Industrial Cable (MV/LV)	• Operating profit growth driven by expanded domestic plant volumes and deliveries to overseas infrastructure projects led by major Korean contractors
Base Metal & Etc	• Profitability enhanced across material and other segments, boosted by favorable LME, FX rates, and revenue from vessel chartering and copper sales
Communication Cable	• Operating profit increased through domestic market share expansion and product mix improvements targeting high-margin segments.
Subsidiaries	• Profit declined temporarily due to the completion of a major Canadian project and delays in high-margin projects amid higher LME copper prices and oil prices, partially offset by high-margin project revenue in the U.S.

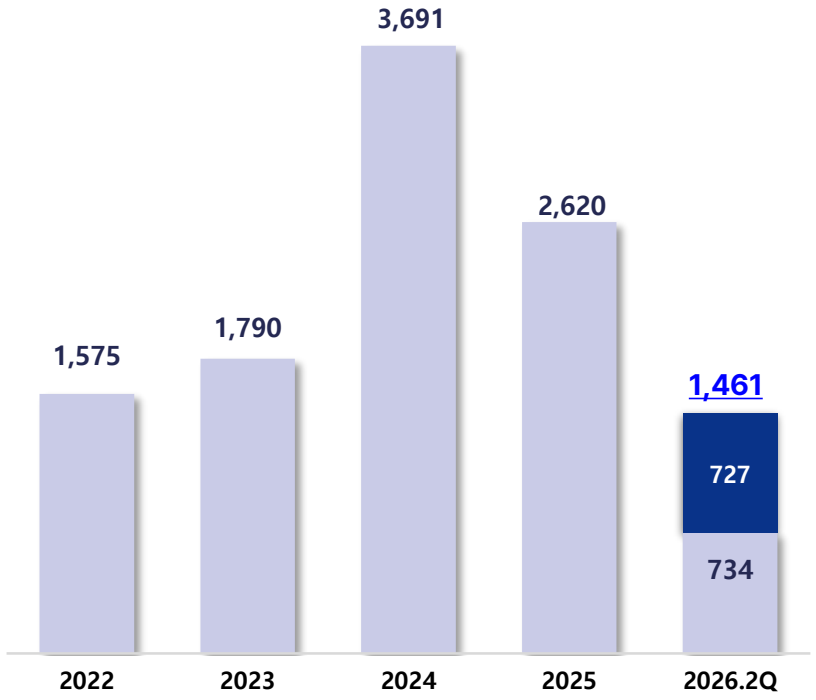
01. 26.2Q Earning Release_New Orders & Back-log

Expanding new orders focused on domestic and international EHV/HV products, includes EHV, HV, MV and LV cables, construction projects and power equipment.

New Orders by Year

Unit : KRW bn

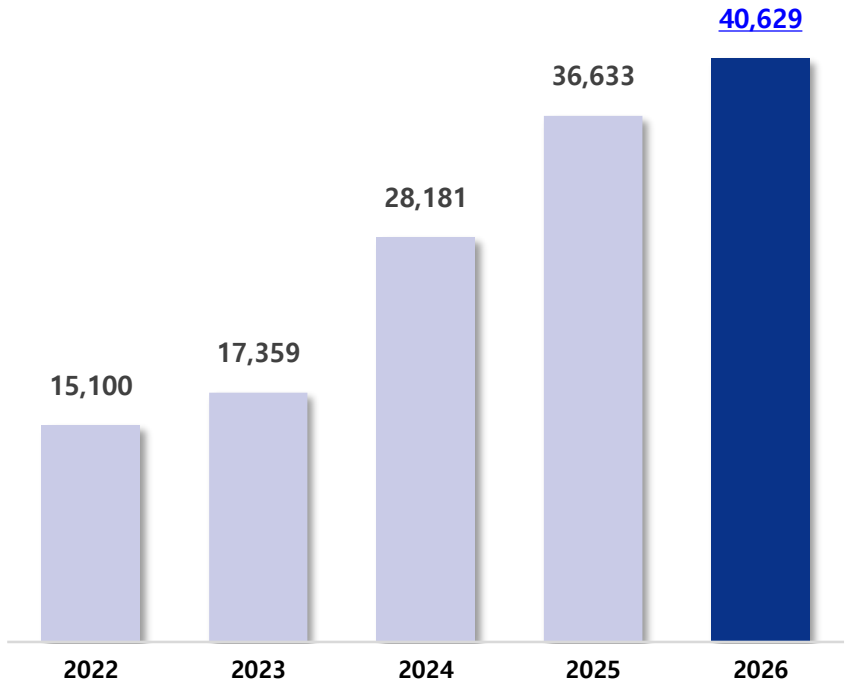
- 26 YTD New Orders : 1,461.1 KRW bn
  * 26.2Q New Orders : 727.2 KRW bn



Back-log by Year

Unit : KRW bn

- Order Backlog as of 2026 : 4,062.9 KRW bn



- Including EHV/HV/MV/LV cables, construction projects, and power equipment

01. 26.2Q Earning Release_ Financial Position

Despite higher raw-material purchases and liabilities, the Company maintained stable liquidity and leverage ratios, while convertible bond conversions strengthened its capital structure.

Balance Sheet

※ Consolidated Basis / Unit : KRW bn

Category	2021	2022	2023	2024	2025	2026	
						1Q	2Q
Total Assets	1,420.9	1,620.3	1,878.6	2,642.7	3,493.2	3,505.7	4,010.8
Total Liabilities	1,033.1	738.1	925.3	1,146.6	1,860.9	1,892.2	2,097.1
Total Equity	387.8	882.2	953.3	1,496.1	1,632.3	1,632.3	1,913.7
Share Capital	428.2	124.4	124.4	186.4	186.4	186.4	196.0
Current Ratio	123.9%	234.4%	185.5%	192.9%	143.9%	143.7%	149.8%
Liabilities Ratio	266.4%	83.6%	97.0%	76.6%	114.0%	117.2%	109.6%
Debts Ratio	42.8%	19.8%	22.3%	17.1%	26.3%	30.8%	29.6%

Financial Ratios

※ Consolidated Basis / Unit : KRW bn





I. ‘26.2Q Results Review

A. Financial Results and Financial Position

B. Business Segment Performance

C. New Orders and Order Backlog

II. Investment Highlights

A. Acquisition of a new cable-laying vessel

B. East Coast–East Seoul 500 kV HVDC Project (EP Phase 2)

02. Investment Highlights _ Acquisition of a new cable-laying vessel

With the acquisition of an additional approximately 11,000 GT cable-laying vessel, Taihan has established Korea's only offshore-wind CLV fleet together with PALOS.

Status of Taihan Cable & Solution's Dedicated Cable-Laying Vessels

Category	PALOS	New CLV
Vessel Type	DP2-class Special Purpose Vessel	High-specification DP2 cable-laying vessel (CLV)
Gross Tonnage	5,551 GT	11,000-ton class (maxium cable load : 7,000-ton)
Length	90.0m	138.4m
Beam	28.0m	27.5m
Max Speed	9knot	12 knot



Key Features & Track Record of the New CLV

- **Ensuring Cable Installation Efficiency and Safety**
  - Equipped with high-spec dedicated machinery(Carousel and Tensioner)
  - Configured with an optimized layout capable of installing inter-array/export and HVDC submarine cables
- **Securing Large-Scale Accommodation and Deck Working Space**
  - Enables simultaneous boarding and operation of project, installation, and marine crews, with a maximum capacity of 90 personnel
  - Secures installation equipment layout and operational flexibility with a spacious deck area of 2,310m²
- **Wide Range of Operational Capabilities from Coastal to Offshore Waters**
  - providing a distinct advantage for operations in shallow waters along the West Coast and landfall areas
- **Track Record**
  - Successfully deployed in a total of 27 projects, holding extensive experience in laying approximately 1,300km of submarine cables

    * Key Project: Nemo (UK) / 400kV HVDC / 135km, etc.

Proving HVDC Market Competitiveness by Securing Korea's First 500kV HVDC Core Power Grid Project

500kV HVDC East Coast–East Seoul Construction Project (EP Phase 2)

Overview

- Client: KEPCO (Korea Electric Power Corporation)
- Contract Value: 146.3 KRW Bn
- A core power grid project designed to transmit power from East Coast power plants to the Seoul metropolitan area

Key Features

- The project comprises two 500 kV HVDC cable sections and one 70 kV neutral cable section.
- The turnkey scope covers an approximately 86 km, 500 kV HVDC XLPE cable system.

Strategic Significance

- Secured a solid track record in the HVDC business by winning Korea's first 500kV HVDC core power grid project.
- Demonstrated end-to-end capabilities spanning R&D, manufacturing and installation.
- Positioned to expand participation in upcoming large-scale global and domestic HVDC projects, such as the 'West Coast Energy Highway'.


▶ 500kV XLPE Cable Installation Site (North America)


▶ EHV Cable Installation Site (North America)

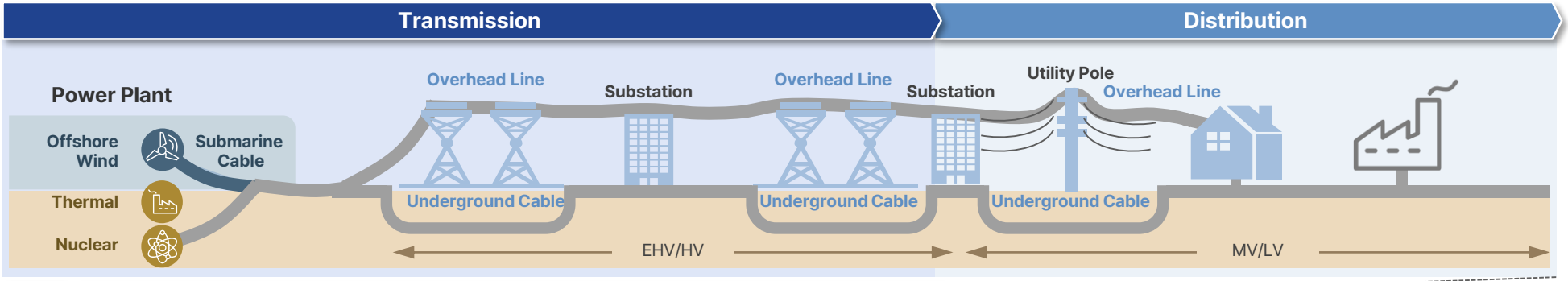


Appendix

Appendix _ Product Portfolio

taihan

Taihan offers a comprehensive product and solution portfolio across the power transmission and distribution value chain, including EHV and industrial cables, communications products, and materials.



Power Cable

HV (66~230kV) & EHV (Above 230kV)

Submarine	Underground Cable		Overhead Line	
Submarine Cable	XLPE Cable	OF Cable	ACSR	ACCC

ACC

Cable Accessories | GIS Insulators | Pressure Tank | Control Unit

EPC

Civil Works | Cable Laying | Jointing | inspection | Submarine installation

Industrial Cable (MV/LV)

MV Cable (1~35kV)

LV Cable (~1kV)

FA Cable, Busduct, etc.

Communcations

Copper Cable | Optical Cable

Base Metal/others

SCR Copper Rod | Magnet Wire

Appendix _ R&D Track Record

Leveraging its superior technological capabilities, Taihan Cable & Solution leads the cable and solution industry by achieving milestones such as Korea's first export of 500kV EHV cables and securing various HVDC-related certifications.



HVDC



Submarine Cable



Triplex Cable



Eco-Friendly PP Cable

1950 ~ 1980 Initial R&D

1961. Produced lead-sheathed communication cable Korea's first
1965. Produced small diameter oaxial cable Korea's first
1966. Produced aluminum wire Korea's first
1968. Produced Stalpeth communications cable Korea's first
1969. Produced 33kV XLPE cable Korea's first
1976. Produced 154kV OF cable Korea's first

1981 ~ 2010 Enhanced cable products

1981. Produced cables for nuclear power plants Korea's first
1982. Completed 154kV POF power line replacement World's first
1985. Developed 154kV single core lead-sheathed OF cable Korea's first
1985. Exported 132kV XLPE power cable Korea's first
1988. Developed Kraft insulated 345kV OF cable Korea's first
1989. Developed PPLP insulated 345kV OF cable Korea's first
2007. Exported enameled coated conductor cable Korea's first

2011 ~ 2020 Demonstrated global competitiveness

2011. Exported 500kV EHV cable Korea's first
2012. Developed 400km/h high-speed electric automotive wire Korea's first
2013. Started commercial operation of 500kV EHV cable in Russia Korea's first
2013. Developed signal transmission cable for train control Korea's first
2014. Developed submarine transmission & distribution cables, SURF, and factory automation cable
2017. Developed HVDC MI 500kV PPLP cable
2019. Produced Triplex 132kV cable
2020. Developed eco-friendly, non-crosslinked insulation electric cable
2020. Completed DNV GL type test for 33kV submarine cable

2021 ~ present Acquire technology for high value-added products

Expand high value-added product line based on accumulated technology

2021. Completed 150kV Dry Type Outdoor Termination certification test
2022. Acquired KEMA international certification for 500kV LCC XLPE HVDC (simultaneously acquired certification for voltage-type) Korea's first
2023. Acquired KEMA international certification for 525kV VSC XLPE HVDC which designed an allowable conductor temperature of over 90°C for a 3,000mm² conductor Korea's first
2023. Secured manufacturing technology with construction of submarine cable plant completed (~154kV)
2023. Developed eco-friendly, solid- insulated electronic transformers and spacers
2023. Complete type test for 3200SQ enamel coated conductor cables and 3500SQ Al cables
2024. Development of a 154kV EHV submarine cable system obtained KEMA international certification
2024. Development of localization technology for 500kV carbon composite-centered overhead lines
2025. Planned to complete a PQ Test for 500kV / 525kV HVDC current-type / voltage-type cable system

Taihan became the first Korean cable company to enter overseas markets in 1964 and has since established long-standing partnerships with power utilities and global companies worldwide.

Major Customers & Partners

America

ConEdison, LA DWP Los Angeles Department of Water & Power, SDGE, NVEnergy, FPL, PSEG, Edison, BC Hydro, PG&E, hydro one, EVERSOURCE

Europe

TenneT, Svenska Kraftnät, nationalgrid, Balfour Beatty, Fingrid, Scottish and Southern Energy, RusHydro, Ellevio, АЛМАТЫ ЖАРЫҚ КОМПАНИЯСЫ, Vattenfall, Rosseti, Energinet

Asia

SPgroup, PLN, CLP 中電, Tenaga Nasional, Ceylon Electricity Board, cem 澳電, EGAT Power for Thai Happiness

Middle East

TRANSCO, LARSEN & TOUBRO, Qatar Petroleum, ELSEWEDY CABLES, ADNOC, Saudi Electricity Company, أرامكو السعودية saudi aramco

Oceania

SA Power Networks, Powercor Australia, Western Power Distribution, Ausgrid, TransGrid, Endeavour Energy

Africa

Appendix _ Summary Financial Information

taihan

Income Sheet

Unit : KRW bn

Category		2021	2022	2023	2024	2025	2026	
							1Q	2Q
Consolidated	Revenue	1,997.7	2,450.1	2,844.0	3,291.3	3,636.0	1,083.4	1,198.7
	Operating Profit	39.4	48.2	79.8	115.2	128.6	60.4	60.8
Seperate	Revenue	1,861.2	2,199.5	2,606.3	3,023.3	3,118.2	914.1	1,078.3
	Operating Profit	34.1	28.8	63.4	87.1	106.9	41.8	55.4

Balance Sheet

Unit : KRW bn

Category		2021	2022	2023	2024	2025	2026	
							1Q	2Q
Consolidated	Assets	1,420.9	1,620.3	1,878.6	2,642.7	3,493.2	3,507.5	4,010.8
	Liabilities	1,033.1	738.1	925.3	1,146.6	1,860.9	1,892.2	2,097.1
	Equity	387.8	882.2	953.3	1,496.1	1,632.3	1,615.3	1,913.7
Seperate	Assets	1,367.6	1,552.6	1,742.9	2,436.6	3,230.3	3,231.8	3,680.2
	Liabilities	975.8	682.2	809.9	993.1	1,665.7	1,704.7	1,860.0
	Equity	391.8	870.4	933.0	1,443.5	1,564.6	1,527.1	1,820.2


taihan